



Date: November 22, 2021
Current Meeting: December 02, 2021
Board Meeting: December 09, 2021

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: General Counsel Jill D. Russell
SUBJECT: Consideration and approval of Resolution 2021-15 to acquire appraisal and purchase real property located at 9625 E. 33rd Street, Indianapolis, Indiana

ACTION ITEM A – 15

RECOMMENDATION:

In a manner consistent with IPTC standards and pursuant to State and Local requirements, it is requested that the Board issue a Resolution directing the President/CEO, on behalf of the Indianapolis Public Transportation Corporation, to appoint two appraisers to appraise the fair market value of the real estate located at 9625 E. 33rd Street, Indianapolis IN., and to provide a copy of both appraisals to the Chair of the Board of Directors. It is also requested that the Board direct the President/CEO to enter into an agreement for the purchase real estate located at 9625 E. 33rd Street, Indianapolis, IN. for a sum not exceed the average of the two appraisals required by IC 36-1-10.5-6.

BACKGROUND:

IPTC is committed to providing bus rapid transit and increased services as required by the Marion County Transit Plan. To achieve increased service, additional coaches have been purchased resulting in a vehicle fleet larger than the facility at 1501 W. Washington can accommodate. Implementation of the Marion County Transit Plan has also required the increase in both operational and administrative staff. To effectively house and maintain the vehicle fleet required and train new operators, IPTC requires additional maintenance facilities and land for vehicle storage and training.

DISCUSSION:

The increased fleet size necessary for the implementation of the Marion County Transit Plan has resulted in overcrowding in the garage. The overcrowding has led to unsafe operational conditions for staff, and coaches being parked outside the building. In addition, IPTC currently lacks the land necessary to construct a training track for new operators as well as an on-site location for Commercial Driver’s License (CDL) testing. Securing the additional maintenance facility and space would allow for all vehicle storage and maintenance as well training and CDL testing site.

ALTERNATIVES:

Maintain the current status and continue to park revenue vehicles outside with limited ability to perform maintenance and charging with no access to a training course or on-site CDL testing.

FISCAL IMPACT:

IPTC may not purchase the property for more than the average of two appraisals as required by law.

DBE/XBE DECLARATION:

Not applicable.

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Finance Committee on December 2, 2021.